

RNS Miscellaneous

## Publication of New Research Note

### **BLENCOWE RESOURCES PLC**

Released 07:00:02 05 November 2020

RNS Number : 2905E  
Blencowe Resources PLC  
05 November 2020

Date: 5 November 2020

**Blencowe Resources Plc**  
("Blencowe" or the "Company")

### Publication of New Research Note

Blencowe, the natural resources company focused on development of the Orom-Cross Graphite Project in Uganda, is pleased to advise that Align Research has today published an updated research note on the Company.

The research note provides an update on operations since the first research note issued in May 2020 and contains a new target price for Blencowe of 19.1p per share.

The research has been placed on the Company's website and can be found here:  
<https://blencoweresourcesplc.com/analyst-coverage/>

For further information please contact:

**Blencowe Resources Plc**  
Sam Quinn (*London Director*)

[www.blencoweresourcesplc.com](http://www.blencoweresourcesplc.com)  
Tel: +44 (0)1624 681 250  
[info@blencoweresourcesplc.com](mailto:info@blencoweresourcesplc.com)

**Brandon Hill Capital Limited**  
Jonathan Evans (*Corporate Finance*)

Tel: +44 (0)20 3463 5000  
[jonathan.evans@brandonhillcapital.com](mailto:jonathan.evans@brandonhillcapital.com)

### Background

Orom-Cross is a potential world class graphite project both by size and end-product quality, with a high component of larger flakes identified from previous work performed. A 21-year Mining Licence was issued by the Ugandan Government in 2019 following extensive historical work on the deposit.

Orom-Cross presents as a large, shallow open pitable deposit, with an estimated resource in excess of 3 billion tonnes of graphite. Development of the resource is expected to benefit from a low strip ratio and free dig operations, thereby ensuring lower operating and capital costs.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCBIBFTMTJMBBM

---

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.**

---

© 2020 London Stock Exchange plc. All rights reserved.